

SOVIET FOREIGN TRADE FACT SHEET

SOVIET FOREIGN TRADE (US\$ billions)

	<u>1955</u>	<u>1956</u>	<u>1957</u>	<u>1958 (est)</u>
TOTAL	6.53	7.23	8.32	8.50
With bloc	5.11	5.35	6.00	6.15
With free world	1.42	1.88	2.32	2.35

- I. In 1958 total Soviet foreign trade was only 2/3 size that of BENELUX foreign trade.
- II. In 1958 Soviet foreign trade with free world was equal to about 1 percent of free world trade. This trade was slightly less than DENMARK's foreign trade.

Principal Soviet commodities exported to the free world:

wood and wood products
iron and steel
petroleum and solid fuels
agricultural products

Principal commodities purchased from the free world:

iron and steel products
machinery and manufactured goods
cotton, sugar, rubber

SOVIET TRADE PARTNERS:

<u>Over \$1 billion in '58:</u>	<u>Over \$250 million in '58:</u>	<u>Over \$100 million in '58:</u>
East German Communist China	Rumania Bulgaria Hungary Finland UK	Egypt West Germany Yugoslavia India North Korea Mongolia France
<u>Over \$500 million in '58:</u>		
Czechoslovakia Poland		

SOVIET FOREIGN AID PROGRAM: 1946 - June 1959

Loans, credits and grants to the bloc	\$ 4.1 billion
Other "assistance" to the bloc: debt cancellations, rebates, etc.	\$ 3.6 billion
Loans, credits, and grants to the free world (1954 - 1959)	\$ 2.5 billion
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	\$10.2 billion

Soviet aid to the free world constitutes 40 percent of all Soviet loans, credits and grants.

US loans and grants during the same period (46-59) total \$44.0 billion.